

# Morning Glance

05 February 2024

**ARETE**  
SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,894.9	+41.10	+0.19%
BSE Sensex	72,060.1	-25.6	-0.04%
GIFT Nifty*	21,932.0	-34.5	-0.16%
Dow Jones	38,654.4	+134.58	+0.35%
S&P 500	4,958.6	+52.42	+1.07%
Nasdaq	15,629.0	+267.31	+1.74%
FTSE 100	7,615.5	-6.6	-0.09%
CAC 40	7,592.3	+3.51	+0.05%
DAX	16,918.2	+59.17	+0.35%
Shanghai*	2,680.5	-49.7	-1.82%
Nikkei 225*	36,359.5	+201.48	+0.56%
Hang Seng*	15,513.0	-20.6	-0.13%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	72.4	+0.16	+0.22%
Brent Oil	77.6	+0.29	+0.38%
Gold	2,048.3	-5.4	0.0
Silver	22.7	-0.1	0.0
Copper	3.8	+0.0012	+0.03%
US Cotton #2	86.8	-0.3	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	-0.01	-0.86
USD/INR	83.02	0.04	0.05
GBP/INR	105.79	0.78	0.74
EUR/INR	90.32	0.72	0.80
DXY Index	102.93	-0.12	-0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	15.8	+1.0900	+7.42%
S&P 500 VIX	13.9	0.0	0.00%

Indicators	Value (%)	Change (bps)
India 10-Year Yield	7.087	+0.037
US 10-Year Yield	4.068	+0.033

## Market Updates

**The Markets are expected to open marginally lower today as trend in SGX nifty indicate a negative start for the broader index after Nifty closed 156.35 points lower at 21,853.8 on friday.**

### Bajaj Finance:

The non-banking financial company will acquire a 7% stake on a fully diluted basis in RMBS Development Co. for an undisclosed amount.

### Aurobindo Pharma:

The USFDA inspected the company's unit in Telangana and closed with nine inspections. The company temporarily stopped manufacturing on certain lines.

### India Cements:

The Enforcement Directorate searched the company's Chennai office and was looking into certain forex transactions done by associate company India Cements Capital.

### H.G. Infra Engineering:

The company received a letter of acceptance from the Central Railway for a Rs 716 crore construction project.

### Mahindra and Mahindra Financial Services:

The company reported disbursement at Rs 4,440 crore, up 11% YoY, and collection efficiency at 95%.

### Cochin Shipyard:

The company received a contract worth Rs 150 crore from the Indian Navy for medium refits of two vessels.

### Torrent Pharmaceuticals:

Sudhir Mehta will step down as director and continue to be the chairman emeritus, effective April 1.

### Atul:

The company completed capacity expansion at the DCDPS plant and approved an investment of Rs 99.5 crore for expansion.

### Torrent Power:

The company will set up 150 MW of solar power projects at four of Shapoorji's desalination plants.

## Earnings In Focus

Alembic Pharmaceuticals, Artemis Medicare Services, Ashok Leyland, Aurionpro Solutions, Avanti Feeds, Bajaj Consumer Care, Bajaj Electricals, Banco Products (India), Bharti Airtel, CCL Products, Cholamandalam Financial Holdings, eMudhra, Fusion Micro Finance, GE T&D India, Gulf Oil Lubricants India, Ideaforge Technology, Kansai Nerolac Paints, K.P.R. Mill, Kalyani Steels, Linde India, Man Infracon

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